Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	GRANT OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Internet REIT, Inc.		02/07/2007	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	Ableco Finance LLC, as agent
Street Address:	299 Park Avenue
Internal Address:	22nd Floor
City:	New York
State/Country:	NEW YORK
Postal Code:	10022
Entity Type:	LIMITED LIABILITY COMPANY:

PROPERTY NUMBERS Total: 7

Property Type	Number	Word Mark
Serial Number:	78645960	INTERNET REIT
Serial Number:	78645967	IREIT
Serial Number:	78645962	DOMAIN NAMES ARE THE REAL ESTATE OF THE INTERNET
Serial Number:	78644011	ACQUISITION & DEVELOPMENT OF INTERNET REAL ESTATE
Registration Number:	2260131	CREDITREPORTS.COM
Registration Number:	2906571	CREDIT REPORTS.COM QUALTIY. SECURITY. SATISFACTION.
Registration Number:	3064304	CREDITREPORTS.COM YOUR PERSONAL CREDIT PICTURE ONLINE NOW.

CORRESPONDENCE DATA

(212)593-5955 Fax Number:

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

REEL: 003479 FRAME: 0651

TRADEMARK

900069173

Phone: 212-756-2132

Email: scott.kareff@srz.com

Correspondent Name: Scott Kareff, Esq.
Address Line 1: 919 Third Avenue

Address Line 4: New York, NEW YORK 10022

ATTORNEY DOCKET NUMBER:	014951.0739
NAME OF SUBMITTER:	Scott Kareff, Esq. (014951.0739)
Signature:	/kc for smk/
Date:	02/12/2007

Total Attachments: 3

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TRADEMARK REEL: 003479 FRAME: 0652

GRANT OF A SECURITY INTEREST: TRADEMARKS

WHEREAS, Internet REIT, Inc., a Delaware corporation (the "Grantor") has adopted, used and is using, and holds all right, title and interest in and to, the trademarks and service marks listed on the attached Schedule A, which trademarks and service marks are registered or applied for in the United States Patent and Trademark Office (the "Trademarks");

WHEREAS, the Grantor has entered into a Pledge and Security Agreement, dated February ______, 2007 (as amended, restated, supplemented, modified or otherwise changed from time to time, the "Security Agreement"), in favor of Ableco Finance LLC, as the Collateral Agent for itself and certain lenders (in such capacity, together with its successors and assigns, if any, the "Grantee"); and

WHEREAS, pursuant to the Security Agreement, the Grantor has granted to the Grantee, and granted to the Grantee for the benefit of the Secured Parties (as defined in the Security Agreement), a continuing security interest in all right, title and interest of the Grantor in, to and under the Trademarks, together with, among other things, the goodwill of the business symbolized by the Trademarks and the applications and registrations thereof, and all proceeds thereof, including, without limitation, any and all causes of action which may exist by reason of infringement thereof and any and all damages arising from past, present and future violations thereof (the "Collateral"), to secure the payment, performance and observance of the Secured Obligations (as defined in the Security Agreement).

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Grantor does hereby grant to the Grantee and grant to the Grantee for the benefit of the Secured Parties, a continuing security interest in the Collateral to secure the prompt payment, performance and observance of the Secured Obligations.

The Grantor does hereby further acknowledge and affirm that the rights and remedies of the Grantee with respect to the Collateral are more fully set forth in the Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.

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IN WITNESS WHEREOF, the Grantor has caused this Assignment to be duly executed by its officer thereunto duly authorized as of February <u>7</u>, 2007.

INTERNET REIT, INC.

Name

Name: Robert W. Martir

Title: CEO

STATE OF Texus

SS.:

COUNTY OF Horris

nternet Reit Ince, and that s/he had authority to sign the same, and s/he acknowledged to me that he executed the same as the act and deed of said firm for the uses and purposes therein mentioned.

Createment

JEANNETTE MULGREW
MY COMMISSION EXPIRES
AUGUST B 2010
[NOTARY SEAL]

IP Assignment (Trademarks)

TRADEMARK
REEL: 003479 FRAME: 0654

SCHEDULE A

<u>Trademark</u>	Application or Registration No.	Filing Date	Registration Date
Internet REIT	78645960	6/8/05	Pending
IREIT	78645967	6/8/05	Pending
Domain Names are the Real Estate of the Internet	78645962	6/8/05	Pending
Acquisition and Development of Internet Real Estate	78644011	6/8/05	Pending
CreditReports.com	2260131	4/28/98	7/6/99
CreditReports.com. Quality. Security. Satisfaction.	2906571	9/24/03	11/30/04
CreditReports.com. Your Personal Credit Picture Online Now.	3064304	9/25/03	2/28/06

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RECORDED: 02/12/2007

TRADEMARK REEL: 003479 FRAME: 0655